



QUESTION 10
ANSWER: C

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10. Which of the following is NOT a characteristic of a corporation?
A. Limited liability
B. Separate legal entity
C. Unlimited life
D. Single taxation

11. Which of the following is NOT a characteristic of a partnership?
A. Unlimited liability
B. Separate legal entity
C. Unlimited life
D. Single taxation

12. Which of the following is NOT a characteristic of a sole proprietorship?
A. Unlimited liability
B. Separate legal entity
C. Unlimited life
D. Single taxation

QUESTION 11

11. Which of the following is NOT a characteristic of a partnership?
A. Unlimited liability
B. Separate legal entity
C. Unlimited life
D. Single taxation

12. Which of the following is NOT a characteristic of a sole proprietorship?
A. Unlimited liability
B. Separate legal entity
C. Unlimited life
D. Single taxation

13. Which of the following is NOT a characteristic of a corporation?
A. Limited liability
B. Separate legal entity
C. Unlimited life
D. Single taxation

14. Which of the following is NOT a characteristic of a partnership?
A. Unlimited liability
B. Separate legal entity
C. Unlimited life
D. Single taxation

15. Which of the following is NOT a characteristic of a sole proprietorship?
A. Unlimited liability
B. Separate legal entity
C. Unlimited life
D. Single taxation